

# 2018 North American Fixed Income Investors - Agency CMOs

## 2018 Agency CMOs / ARMs and Mortgage Derivatives

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### Executive Summary:

This report provides detailed information from North American-based fixed-income investors investing in agency CMOs, including helpful benchmark data such as:

- Trading volume by type of investors
- Trading volume: new-issue vs. secondary
- Concentration of business
- Most important factors driving business to dealer

### Methodology:

This report provides detailed information on agency CMOs according to buy-side firms located in North America investing in U.S. fixed income. Research is based on in-person and telephone interviews with 63 agency CMO investors in the 2018 Study. The data in this report is based upon aggregated results from individuals participating in the study.

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