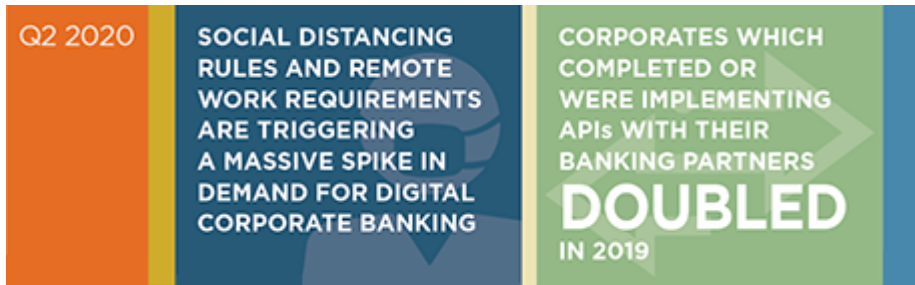


Asian Corporate Finance: Social Distancing Boosts Digital in Corporate Banking

April 13, 2020

Executive Summary:



The COVID-19 pandemic has disrupted nearly every aspect of daily life—including banking. That disruption poses massive risks for the millions of companies around the world that rely on their banks for liquidity, capital and other critical services. Digital banking tools that until recently were seen as nice-to-have features are now lifelines to companies across Asia.

Methodology:

From September to November of 2019, Greenwich Associates conducted 831 interviews in large corporate banking and 1,051 interviews in large corporate cash management at companies in China, Hong Kong, India, Indonesia, Malaysia, the Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. Subjects covered included product demand, quality of coverage, and capabilities in specific product areas.

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