

The Outsourced Trading Evolution Continues

February 11, 2021

Executive Summary:



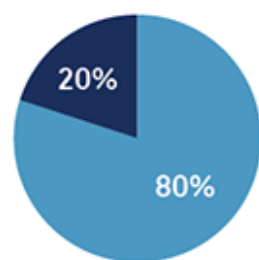
A pandemic. A historic market rout. A historic market rally. An election. Outsourced trading. One of these things does not belong. Or does it?

When we look back at 2020 and into 2021, the integration of outsourced trading desks into the fast lane of trading is not top of mind. However, given the prominence of the topic, it is clearly an area of interest to our clients and the industry as a whole.

Methodology:

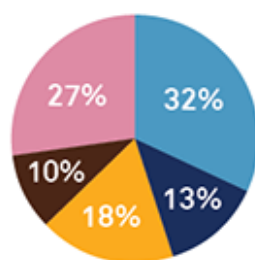
Between July and September 2020, Greenwich Associates interviewed 84 buy-side equity traders in the U.S. and Canada. Respondents were asked a series of questions concerning their usage of outsourced trading desks.

Country (84)



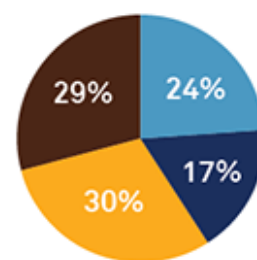
■ United States
■ Canada

AUM (84)



■ Over \$50 billion
■ \$26–50 billion
■ \$11–25 billion
■ \$5–10 billion
■ Under \$5 billion

Annual Commissions (83)



■ Over \$20 million
■ \$11–20 million
■ \$3–10 million
■ Under \$3 million

Note: Numbers in parentheses represent number of respondents.

Source: Greenwich Associates 2020 Market Structure & Trading Technology Study



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