

Coalition Index for Securities Services 1H21

September 9, 2021

Executive Summary:

Securities Services global revenues, which include custody and other fund services, remained flat in the first half of 2021, despite equity markets reaching a historical high.

The top banks tracked by Coalition Greenwich experienced robust asset growth during the period and continued to invest in new capabilities.

Methodology:

- Performance is benchmarked against CRISIL Coalition's Standard Product Taxonomy.
- Adjustments are made to publicly reported revenues by each bank
- Client Type Scope
 - Includes: institutional and corporate client
 - Excludes: retail and private wealth client
- Product Scope
 - Includes: Custody, Fund Services and Others – see table below
 - Excludes: Principal Lending, Brokerage, Prime Finance, Direct FX, and Cash Management



www.greenwich.com | ContactUs@greenwich.com

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greenwich.com

ContactUs@greenwich.com

Ph +1203.625.5038