

September Spotlight: Bringing E-Trading Back

September Data Spotlight: U.S. Credit Trading

September 18, 2023

Executive Summary:

U.S. Corporate bond activity in August was largely in line with prior years despite the ever-evolving economic and interest rate environments, with average daily notional volume (ADNV) flat compared to August of last year. Year-over-year new issuance was also down in August, although much of that slowdown has already been made up for in the first half of September.

Methodology:

Coalition Greenwich continuously gathers data and insights from credit market participants, including market makers, primary dealers and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify the key trends of trading in the credit markets, with a focus on corporate bond electronic trading and trading platform market share.

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