



# Have Some Fear? T+1 is Here

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About a fifth of U.S. market-structure-savvy, sell-side electronic equities professionals think the transition to T+1 will come with a large disruption with many or severe issues. Only 9% are optimistic and expect a smooth rollout. This, according to data from our recent study that gathered insights from 32 bank and nonbank broker-dealers.



But perhaps we should take those views with a grain of salt? Over a quarter of respondents at banks expected the transition to be delayed or postponed, with only 6% of nonbank broker-dealers agreeing. Clearly, the majority was right this time.



In a shocking twist, while just a few are concerned about their own desk's preparedness, many more are worried about everyone else:

- A fifth are concerned about other brokers,
- Over a third about the buy side, and
- Over a quarter about trading technology platforms.

In other words, the sell side thinks there will be issues, but it will be someone else's fault. Hedging is their strong suit, after all.

*Jesse Forster is the author of this publication.*

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[www.greenwich.com](http://www.greenwich.com) | [ContactUs@greenwich.com](mailto:ContactUs@greenwich.com)

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