



2013 United States Institutional Investors Manager Fees Paid

January 2, 2014

Executive Summary:

This report provides detailed information on the institutional investment market in the United States, including helpful benchmark data such as the manager fees paid across channels such as corporate pensions, public or industry pensions, endowments and foundations.

Methodology:

From July to October 2013, Greenwich Associates conducted in-person interviews with 1,093 institutional investors in the United States, each with over \$250 million in externally-managed assets. The data in this report is based upon aggregated results from individuals participating in the study.



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