

# 2014 European Equity Investors - Japanese Equities

July 20, 2014

## Executive Summary:

This report provides detailed information from European-based investors investing in Japanese Equities, including helpful benchmark data such as:

- Annual cash equity commissions
- Commission allocation for research & advisory and sales trading services
- Commission allocation for specific research & advisory services
- Commission rates for single-stock agency trades by region

## Methodology:

Between January and March, 2014, Greenwich Associates interviewed 50 fund managers in Japanese equities and 26 traders from dealing desks investing in international equities. The data in this report is based upon aggregated results from individuals participating in the study.

Interview topics included trading and research activities and preferences, product and broker use, service provider evaluations, market trend analysis, and investor compensation.



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