

# 2014 Fixed Income Investors - United States Mortgage-Backed Securities - Pass-Throughs

July 9, 2014

Executive Summary:

This report provides detailed information from U.S.-based investors investing in Mortgage-Backed Securities - Pass-Throughs, including helpful benchmark data such as:

- Trading volume
- Assets under management
- Electronic trading activity
- Product usage information

Methodology:

Research is based on personal interviews conducted from February and April 2014 with 89 respondents. The data in this report is based upon aggregated results from individuals participating in the study.

Buy-side institutional investors were asked to provide quantitative and qualitative evaluations of the dealers they use as well as detailed information on important market trends.

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