



Coalition Index for Investment Banking – FY24

April 15, 2025

Executive Summary:

4Q24 Coalition Index Investment Banking revenues increased 26% YoY.

Methodology:

The Coalition Index tracks the performance of the 12 largest Investment Banks globally. It comprises:

- 2021 to 2024: BofA, BARC, BNPP, CITI, WF, DB, GS, HSBC, JPM, MS, SG, UBS
- 2020: BofA, BARC, BNPP, CITI, CS, DB, GS, HSBC, JPM, MS, SG, UBS
- The Coalition Index is refreshed for 1H and FY



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