Coalition Index for Investment Banking – 1Q25

July 18, 2025
Executive Summary:

In 1Q25 Coalition Index Investment Banking revenues rose 13% year-over-year (YoY).

Methodology:

The Coalition Index tracks the performance of the 12 largest Investment Banks globally. It comprises:

- 2019 to 2020: BofA, BARC, BNPP, CITI, CS, DB, GS, HSBC, JPM, MS, SG, UBS
- 2021 to 2025: BofA, BARC, BNPP, CITI, WF, DB, GS, HSBC, JPM, MS, SG, UBS
- The Coalition Index is refreshed for 1Q, 1H, 3QYTD and FY

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