

Corporate and investment bank spending in unpredictable times

September 3, 2025

Executive Summary:

The top 12 corporate and investment banks spent **\$159 billion** in 2024 to operate their businesses



Crisil Coalition Greenwich research indicates that the top 12 corporate and investment banks (CIB) (which include origination & advisory, equities, fixed income, trade finance, cash management, and securities services), spent \$159 billion in 2024 to operate their businesses, up 3.4% from 2023.

Methodology:

Crisil Coalition Greenwich maintains submission-based, normalized proprietary benchmarks and is the leading provider of strategic quantitative and qualitative analytics and insights. The Coalition Index tracks the performance of the 12 largest investment banks globally comprising:

- 2018 – 2020: BofA, BARC, BNPP, CITI, CS, DB, GS, HSBC, JPM, MS, SG, UBS
- 2021 – 2024: BofA, BARC, BNPP, CITI, DB, GS, HSBC, JPM, MS, SG, UBS, WFC

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We specialize in providing unique, high-value and actionable information to help our clients improve their business performance.

Our suite of analytics and insights encompass all key performance metrics and drivers: market share, revenue performance, client relationship share and quality, operational excellence, return on equity, behavioral

drivers, and industry evolution.

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