# 2014 Fixed Income Trading Desk Staffing and Budgets

January 4, 2015

Executive Summary:

This report provides detailed information from fixed income investors across the globe, including helpful benchmark data such as:

- Annual trading desk budget information
- Trading desk staffing information
- OMS/EMS usage
- TCA usage

Graphic slides include:

- Methodology
- 2014 Trading Desk Budget Information
- 2014 Trading Desk Budget Breakdown Information
- The Global Head of Trading is responsible for the daily oversight of trading desk budgets
- Among fixed income trading desks
- Fixed Income traders continue to trade multiple asset classes
- Cross-Asset Products Traded by Fixed Income Traders
- On average, there is a preference for a single platform
- Transaction Cost Analysis continues to play a pivotal role on Equity trading desks

Methodology:

Research is based on online interviews conducted from August through September 2014 with 88 buy-side fixed income traders. The data in this report is based upon aggregated results from individuals participating in the study.

Buy-side institutional investors  were asked to provide quantitative and qualitative evaluations on important market trends like trading desk budget totals, budget allocations, staffing, OMS usage, EMS usage, and TCA usage.

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