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The Mounting Burden of Reference Data: Innovate Quickly to Remain Competitive

September 16, 2015

Executive Summary:

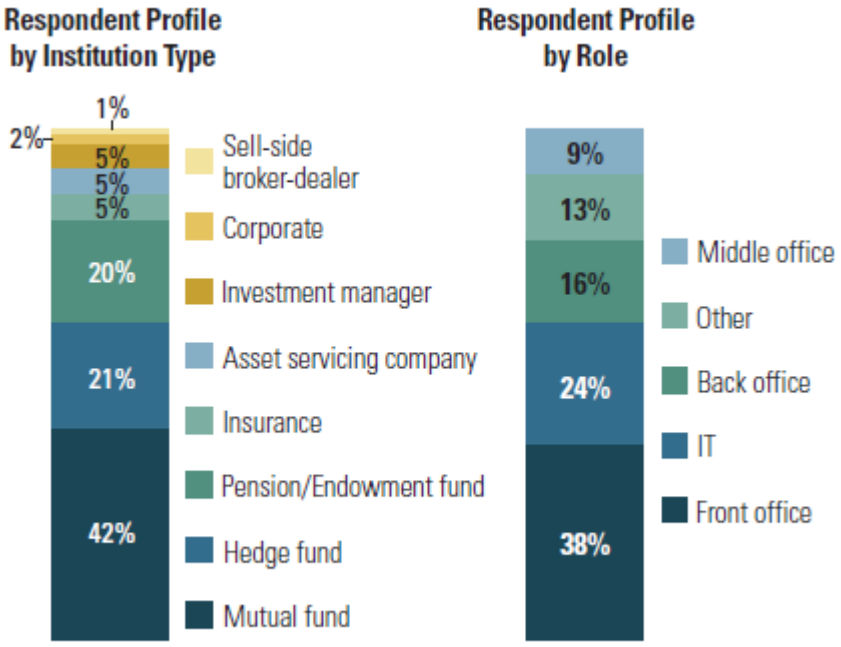
Recent research by Greenwich Associates found that regulatory mandates and shrinking margins led capital markets businesses to sink an average of $13.7 million into managing reference data last year, with the sell side shouldering most of the cost burden.

To compound the challenge, low-quality reference data has led to failed trades, resulting in millions of dollars in lost revenue.

The time for a reliable alternative is now.

Methodology:

Between March and April of 2015, Greenwich Associates surveyed 133 data management specialists globally, including those from the buy side and the sell side, the front office and the back office, as well as operations and IT.



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