2015 Fixed Income Investors - United States Investment Grade Credit

August 19, 2015

Executive Summary:

This report provides detailed information from U.S.-based investors investing in Investment-Grade Credit, including helpful benchmark data such as:

- Trading volume
- Assets under management
- Electronic trading activity
- Product usage information

Graphic slides include:

- Total Trading Volume – Distribution by Type of Investor
- Total Trading Volume – Cash Bonds vs. CDS/Index Products
- Investment-Grade Cash Bonds Trading Volume – New Issue vs. Secondary
- Total Trading Volume – Distribution by Currency
- Electronic Trading Activity – Investment-Grade Credit Bonds
- Electronic Trading Activity – Investment-Grade Credit Index Products
- Preferred Protocol for Accessing Liquidity in Investment-Grade Credit Cash Markets
- Average Number of Dealers Used
- Concentration of Business – Investment-Grade Credit Bonds
- Concentration of Business – Investment-Grade Credit Index Products
- Volume Allocation Factors
- Use of Dealers' Research
- Research Allocation Factors

Methodology:

Research is based on personal interviews conducted from February and April 2015 with 112 respondents. The data in this report is based upon aggregated results from individuals participating in the study.

Buy-side institutional investors were asked to provide quantitative and qualitative evaluations of the dealers they use as well as detailed information on important market trends.

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