

AI: The Coming Disruption on Wall Street

October 26, 2017 Executive Summary:

> BY NEXT YEAR, THREE-QUARTERS OF BANKS AND FINANCIAL SERVICES COMPANIES WILL LEVERAGE ARTIFICIAL INTELLIGENCE

15% of Jobs in finance are at risk of disruption by the coming wave of cognitive computing

Artificial intelligence (AI) is impacting all parts of the economy and our daily lives, from self-driving cars to personal digital assistants. Finance, of course, will not be exempted from this disruption.

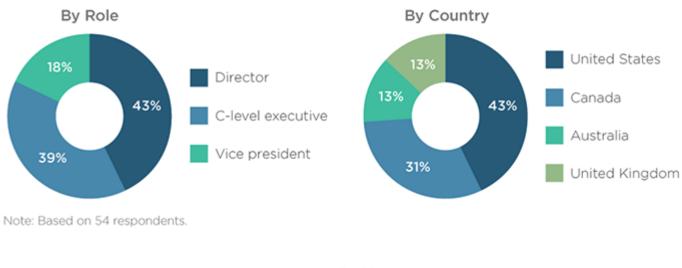
In previous research, Greenwich Associates examined the ways different areas of institutional finance could be impacted by AI, including research and idea generation, report writing, sales, customer support, trading, and compliance.

In this paper, we will follow up on this research and explore the current state of AI adoption in finance and expectations of future disruption.

Methodology:

Between June and August 2017, Greenwich Associates interviewed 100 financial services executives based in the United States, Canada, Australia, and the United Kingdom to gauge their level of engagement with AI technology.

RESPONDENTS





www.greenwich.com | ContactUs@greenwich.com

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greenwich.com

ContactUs@greenwich.com

Ph +1203.625.5038